

**West Alvington Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box	Description	Last Year £	31/03/2023 £	Variance £	Variance %	Explanation	Notes
1	Balances brought fwd	4805.85	7044.27				BALANCE B/F AGREES
2	Annual precept	16888.00	21110.00	4222.00	25%	Yes	Having reviewed the budget, Councillors decided to increase the precept to ensure the parish would improve on maintenance and upkeep.
3	Total other receipts	12018.53	18803.11	6784.58	56%	Yes	Includes a payment of £8,708 for S106 expenditure
4	Staff Costs	5230.55	6745.83	1515.28	29%	Yes	Staff hours increased from 5 hours per week to 8 hours per week.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	21437.56	23141.77	1704.21	8%	No	
7	Balances carried forward	7044.27	16974.78	9930.51	141%	Yes	There has been an increase in balances carried forward as the reserves are increasing to ensure that future projects can be realised.
8	Total Cash and Short Term Investments	7044.27	16974.78	9930.51	141%	Yes	There has been an increase in balances carried forward as the reserves are increasing to ensure that future projects can be realised.
9	Total Fixed Assets and Long Term Investments	16297.00	37301.00	21004.00	129%	Yes	The assets have significantly increased following the installation of new play equipment and an adult gym at the playing field.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)